



What's Happening in Myanmar Market & Valuation

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Yangon Circular Railroad Renovation Expected to Take Six Years

建設大臣はヤンゴン環状線のリノベーションプロジェクトを 2018 年から 2023 年の 6 年以内に完了すると議会で誓約した。

Learnt from: Myanmar business Today (26th November, 2018)

NYDC Finalizing Pre-Project Documents for Inviting Tender for New City Project

ヤンゴン地方政府と中国交通建設(CCCC : China Communication Construction Company)の合弁事業である NYDC は、“NYDC Challenge”に基づく入札を開始すべく、新都市プロジェクトの PPD をまもなく完成させる予定だ。

Learnt from: Myanmar business today (4th December, 2018)

Ministry announces ten short-listed companies for Yangon Elevated Expressway Project

建設大臣は 12 月 5 日に、ヤンゴン高架高速道プロジェクト入札に参加した 12 社のうち、選考に残った 10 社を発表した。

Learnt from: Eleven Myanmar (6th December, 2018)

Government Seeks Parliament's Approval for Building an e-Government Data Center

政府は議会に韓国政府からの借款による予算総額 93.779 百万ドルの e 政府統合データセンターの建設計画承認を求めている。

Learnt from: Myanmar Business Today (11th December, 2018)

MIC allows three businesses including car assembling, hotel service

計画財務省投資企業管理局(DICA)によると MIC(ミャンマー投資委員会)は自動車組立工場やホテルを含む 3 つの事業計画について投資を承認した。

Learnt from: Eleven Myanmar (12th December, 2018)

Companies Submit EOI for Civil Servant Housing Project

ヤンゴン州政府が投資家からの資金調達を模索していた公務員宿舎プロジェクトについて、国内外で 14 の企業が投資に興味を示したとのこと。プロジェクトの場所はヤンゴンの Dagon Myo Thi(東ダゴン)郡区 Shweli 通りと Myanandar 通りの交差点付近に位置する 183 エーカーの土地。

Learnt from: Myanmar business today (18th December, 2018)

Yoma Land to launch City Loft in StarCity in January 2019

Yoma Land は City Loft 計画の詳細を公表した。同計画はヤンゴンの中間所得層をターゲットとした建設プロジェクトで、計画地は、ヤンゴン Thanlyin 郡区 Star City 内 22 エーカーの土地だ。

Learnt from: Mizzima (22nd December, 2018)

Yangon Circular Railroad Renovation Expected to Take Six Years



Yangon Circular Railroad

The Ministry of Construction vows to finish work on the Yangon Circular Railroad renovation project in six years from 2018 to 2023, U Kyaw Myo, Vice President of the Ministry of Construction said at Pyithu Hluttaw Parliament. Myanmar will use a Japanese loan to purchase 11 Diesel Multiple Units (DMU) with 99 carriages as well as communication and track signaling equipment. A DMU requires no separate locomotive, as the engines are incorporated into one or more of the carriages. State funds will be used for building tracks, stations, platforms, drainage, bridges, railroad crossings, cross overs, and communications buildings. Using a Japanese Official Development Assistance (ODA) loan, Kyimyindaing and Insein stations will deploy electronic interlocking system; and Mingalardone and Paywathseikkon stations will be upgraded to relay interlocking system. Moreover, Myanmar Railway will upgrade automatic signaling systems in Yangon's circular railroad, as well as employing automatic train protection, and automatic road closing systems at 25 level crossings. Marubeni Migata Consortium won the tender by getting a recommendation from Japan International Cooperation Agency (JICA) and is now negotiating prices to provide the new Diesel Electric Multiple

Units (DMU). For track western renovating tracks: A1 Construction Co., Ltd and Sinohydro Corporation Limited has been jointly implementing from Payarlan station to Danyingone station and Shwe Taung Development Co., Ltd and Tokyu Construction Co., Ltd from Danyin gone station to Pazundaung station. Upon the completion, it will only take 1:45 hour for the whole route increasing train speed to 34 miles per hour while it now takes up to 2:50 hours for the same route running at the speed of 20 miles per hour. Number of passengers is also expected to increase roughly 16.5 percent from 73,000 to 85,000 people per day.

Learnt from: Myanmar Business Today (26th November, 2018)

NYDC Finalizing Pre-Project Documents for Inviting Tender for New City Project

The New Yangon Development Company (NYDC), led by Yangon Regional Government and partner China Communication Construction Company, is finalizing Pre-Project Documents (PPD) for inviting tender in accordance with NYDC Challenge. According to PDD draft, nine construction projects are included: a six lane bridge on the Hlaing River connecting Barkayar Road in Kyimyindaing Township to New Yangon City, a two lane bridge parallel with existing Pan Hlaing bridge, a 26 km long main road, infrastructure for five resettled villages, and infrastructure for a 10 square km industrial zone. Moreover, the tender will include a water purifying plant capable of distributing water to the whole project which will be built near the Toe River, 32 km away from the project as well as water pipeline and power network. NYDC Site Office is being built at the foot of Pan Haling Bridge in Twante Township to manage the construction project of the new city and expected to be finished in January 2019. Pre-Project Documents have been submitted to the Yangon Regional Government on November 14, and the details of the PPD will be disclosed when NYDC is announced. Yangon Regional Government estimates first phase of new city project that will be built on the western bank of the Yangon River and AECOM, a Singaporean

Company will work on Master Plan for the project and its design. Yangon is estimated to have a population of 10 million within the next 10 years, and the new city is expected to provide accommodations for over 300,000 people, and create 2 million jobs.

Learnt from: Myanmar business today (4th December, 2018)

Ministry announces ten short-listed companies for Yangon Elevated Expressway Project

Ministry of Construction released the list of ten shortlisted companies which won the tender for the Yangon Elevated Expressway Project, on December 5. A total of 12 local and international companies submitted prequalification applications for the Project Phase 1 will be jointly implemented by the ministry and the Yangon Region Government under a Private-Public Partnership (PPP). The qualified 10 out of these companies will have a chance to get the facts and records about the project.

They will have to submit their request for proposal later while The ministry will release the concession agreement afterwards. Being one of the government's priority projects, it aims to reduce worsening traffic jams and ensure a better transport system for the country's economy and social works. The ten short-listed companies are: VINCI Highways from France, Team Korea Construction from Korea, JFEE/Marubeni Consortium from Japan, China Communication Construction Company Ltd from China, a BSSIC Consortium which is a joint venture between Thailand, Japan and Myanmar, CRIG CDL Consortium from China, China Gezhouba Group Co., Ltd/Great Genesis Gems Co., Ltd from China, ITD-CSI JV between Thailand and China, Denso-CSCES Consortium which is a joint venture between China and Myanmar and Power Construction Corporation of China Ltd from China.

Learnt from: Eleven Myanmar (6th December, 2018)

Government Seeks Parliament's Approval for Building an e-Government Data Center

The Government sought Parliament's approval for building an e-Government Integrated Data Center using \$93.779 million from South Korea. On January 5, 2018, the Government of the Republic of Korea sent a Pledge of EDCF Loan to Myanmar Government promising to provide funds for building the center, which will be built in Naypyidaw. The center will bring all of the government departments in one place while securing important information of the government. Moreover, online service will provide people with easy access to the information. The center will help realize the important of ICT in various sectors for citizens such as social, economy, health and education while reducing cyberattacks and securing information. The center namely e-Government Integrated Data Center will streamline workflow of government departments and businesses.

Learnt from: Myanmar Business Today (11th December, 2018)

MIC allows three businesses including car assembling, hotel service

Myanmar Investment Commission (MIC) allowed three businesses including auto assembling and hotel services during its meeting, according to the Department of Investment and Company Administration. As a Myanmar citizen investment, MIC allowed Myanmar Brilliance Auto Company in Industrial Zone 2 in Hlinethaya Township, Yangon Region; and Eden Hotels & Resorts Co Ltd in Mandalay Region to establish Conrad Bagan Resort. As a full foreign investment, MIC approved Ocean Wave Communication Co Ltd to provide network facilities services, network services and application services across Myanmar.

Moreover, the meeting approved three investments. Myanmar I-Text Garment Company Limited has approved to engage in CMP garment industry in Myaseinyaung Industrial Zone, Hlinethaya Township, Yangon Region; Kais Leather (Myanmar) Company Limited in CMP bag making in Ngwepinle Industrial Zone, Hlinethaya Township, Yangon Region; and Vardaan Steel & Agro Science Limited in generating and distributing electricity from firing paddy husks in Phayagalay Village-tract, Daydeye Township, Ayeyawady Region.

Learnt from: Eleven Myanmar (12th December, 2018)

Companies Submit EOI for Civil Servant Housing Project

As Yangon R. Government is looking for investors for the Civil Servant Housing Project, fourteen local and foreign companies are interested in making investments for the project which will be implemented on 183 acres of land at the corner of Shweli street and Myanandar Street in Dagon Myo Thit Township, Yangon Region. Among the fourteen companies who have shown interest, there are two foreign companies from Malaysia and Taiwan and two joint ventures—Singapore-Myanmar and China-Myanmar. The rest are local companies and the regional government will invite tender applications from them. The investors must submit the applications by February 9, 2019, according to the press release from the regional government.

Learnt from: Myanmar business today (18th December, 2018)

Yoma Land to launch City Loft in StarCity in January 2019



StarCity

Yoma Land has revealed details of City Loft, a new real estate offering targeting the underserved middle-income market in Yangon. City Loft combines a competitive price point with mortgage repayment terms of up to 25-years, making homeownership accessible to many who would traditionally be priced out of the real estate market. The first City Loft development will be built on a 22-acre master-planned site at StarCity in Yangon's Thanlyin Township ("City Loft @ StarCity"). City Loft @ StarCity will be developed in phases, with units in the first phase handed over to buyers in the first quarter of 2020. Sales will open in January 2019 along with a sales gallery and showroom located within StarCity. City Loft @ StarCity offers open plan studios, a first in Myanmar, as well as one-bedroom, two-bedroom and three-bedroom apartments. All studios and apartments will be designed in line with Yoma Land's commitment to security, community, environment, services and convenience. Residents will enjoy various commercial, recreational and social amenities, with plans in place to construct a swimming pool, gymnasium, garden area, retail plaza and YBS bus terminal. The price of the units for the first phase will range in price between MMK 42 million and MMK 160 million depending on size and specification. The City Loft offering further combines favourable mortgage repayment terms

with domestic banks. Interest rates are set in line with the Central Bank of Myanmar and buyers are able to make a 30% deposit with the remaining 70% payable over 25 years. Once the deposit is made, buyers can own a City Loft studio apartment for as little as MMK400,000 per month. Located along the shore of the Bago River, StarCity is a 135-acre residential development in Thanlyin Township and is the only large-scale residential development near the Thilawa Special Economic Zone ("SEZ"). StarCity is being developed in phases and is expected to feature some 10,000 homes and 1.7 million square feet of commercial space upon completion.

Learnt from: Mizzima (22nd December, 2018)