

What's Happening in Myanmar Market & Valuation Vol. 17 - April 2018 -

A New Resort to be opened on Myeik Area in 2019

Learnt From : Myanmar Business Today (26th March, 2018)

南部タニンダリー地域ミェイクで Aquamarine Ecotourism Development 社が開発中の 700 エーカーを超える Bo Net Kyaw リゾートは、同社初の開発総額 60 億チャット・プロジェクトとなり、2019 年の完成予定だ。

Bahan Market Near Shwedagon Pagoda to be Ugraded

Learnt From : Myanmar Business Today (2nd April, 2018)

シュエダゴン・パゴダが世界遺産への登録を目指す中、ヤンゴン市長によれば、345 に及ぶ所有者の合意を経た後に、バハン市場を改装する計画だ。

The New Mega Project near Shwedagon Pagoda

Learnt from: Myanmar Times (9th April, 2018)

日本の海外交通・都市開発事業支援機構(JOIN)、フジタ、東京建物、ミャンマーの YTTC 社が共同出資して設立した Y Complex 社が開発 92 千平方メートルの土地で開発を進めているシュエダゴン・パゴダに近い総事業費 332.5 百万ドルのプロジェクトは、オフィス、商業、オークラホテル等を含む巨大プロジェクトとなる。

Most Company Investing in the Thilawa SEZ Project are from Japan

Learnt From: Eleven Myanmar (11th April, 2018)

ティラワ経済特区への海外進出企業は 17 ヶ国に及ぶことが分かった。日本の進出企業は 45 社で最多であり、当特区への外資系企業による投資額は最終的に 150 社、17 億ドルになると予測されている。

Myanmar-China Border Trade Cooperation Zone Agreement

Learnt From: Eleven Myanmar (23rd April, 2018)

商務省の発表によれば、緬中両国は共同で、中国-ミャンマー経済回廊地域において具体的な土地を選定し、国内海外企業に対しインフラ投資を促していくことに合意した。

One-stop Bazaar in Mingaladon

Learnt from: Myanmar Times (23rd April, 2018)

Zay Kabar 社と中国のデベロッパー Zhejiang 社は、ミンガラドン・タウンシップに所在する 124 エーカーの土地で、総投資額 7 億ドルの複合開発を開始することに合意した。

A New Resort to be opened on Myeik Area in 2019

A proposed resort, Bo Net Kyaw, including bungalows, a gold course, parks and jetties for access to other lands, will be constructed on over 700 acres in Myeik, Tanintharyi Region. The resort will be constructed by Aquamarine Ecotourism Development Company Limited. The resort will provide 120 rooms when it is completed though the resort can only provide 20 rooms at its opening. This is their first investment for K6 billion which will be completed in 2019 and they have plans to implement a second resort in Kawthong. The resort will be environmentally sustainable because of its organic farming, waste management system and water conservation plans and it will be eco-friendly. Though there are over 800 islands off the coast in Myeik District but because of the steep shores of the islands, it will not be easy to build resort.

Learnt From : Myanmar Business Today (26th March, 2018)

Bahan Market Near Shwedagon Pagoda to be Upgraded

As the Shwedagon Pagoda has been trying to be included on the World Heritage List, the Bahan Market needs to be upgraded according to the Mayor of Yangon. The market holds an important location being situated near the Shwedagon Pagoda, the Kyae Thon Pagoda, monasteries and residential buildings. The meeting between the members of parliament from the township, market officials and 50 shop owners was held on November 9, 2017 and they agreed to upgrade the market. As there are 345 shop booths, 16 residential booths, 11 households, the market will be upgraded after acquiring an agreement from the owners of 345 shop booths. The next meeting between members of regional parliament, architectures, market department, district administer and township administer was held on March 1, 2018.

Learnt From : Myanmar Business Today (2nd April, 2018)

The New Mega Project near Shwedagon Pagoda



Luxury Okura Prestige hotel rendering

The new Y Complex Company, which includes the Okura Prestige Yangon Hotel, will be developed at the intersection of Shwedagon Pagoda Road and U Wisara Road. The Y Complex Company is led by Japan's Fujita Corporation, Tokyo Tatemono Co and Japan Overseas Infrastructure Investment Corporation for Transport & Urban Development in partnership with Yangon Technical & Trading Co (YTTC). It will comprise a high-grade office building, commercial facilities and the luxury Okura Prestige Yangon hotel, developing \$332.5 million project occupying a total floor space of approximately 92,000 sqm on the former site of the military museum across 16,000 sqm of land this year. As it is located within the height restriction zone around Shwedagon Pagoda, the buildings will have a maximum height of 184 Feet as the restricted height is under 190 feet. In July 2015, former president U Thein Sein cancelled five approved property projects near the Shwedagon Pagoda after many protests. It is the first project granted under the new Myanmar Investment Law which is expected to be complete in 2020.

Learnt from: Myanmar Times (9th April, 2018)

Most Company Investing in the Thilawa SEZ Project are from Japan

Business from 17 countries are investing in the Thilawa Special Economic Zone project and Japanese firms have invested most and the number has reached over 45, according to the zone management committee. The Japanese companies mostly invest in manufacturing sector. There are 98 factories approved and 39 are said to be running. According to Directorate of Investment and Company Administration, a total investment of USD 400 million had come to Thilawa SEZ till March in 2017-2018 fiscal year. The project is expected to finish in the middle of this year as the first phase 101-hectare project of Thilawa Zone-B was launched in February last year. Some land plots have been hired by investors since last year and the whole project is expected that 150 foreign companies will be investing about USD 1.7 billion on the Thilawa SEZ.

Learnt From: Eleven Myanmar (11th April, 2018)

Myanmar-China Border Trade Cooperation Zone Agreement



Trade Camp at China-Myanmar border in Muse Township

According to the ministry of commerce, the head of the state signed an agreement on the establishment of a bilateral border trade cooperation during the visit to china in May last year. This agreement is a memorandum of understanding and both countries must choose a site to build the zone. After potential sites will be chosen, another agreement has to be signed and

the process and the procedures will go on. Local and foreign investment will be invited to build infrastructures, industrial zones, new towns and agricultural zones in the China-Myanmar economic corridor according to the Directorate of Investment and Companies Administration (DICA).

Learnt From: Eleven Myanmar (23rd April, 2018)

One-stop Bazaar in Mingaladon

Myanmar Corporation Zay Kabar has signed an agreement with Chinese developer Zhejiang to jointly develop a bazaar in Mingaladon township. Both companies have committed a total of \$700 million to develop the project. The project will involve the development of a wholesale and retail market, residential units and office buildings across 124 acres of land. Construction is expected to begin after the MIC approves a grant for the project. The idea of the project is to provide consumers with an option to buy everything they need in one area as traffic congestion and space constraints in the downtown area sometimes prevent them from doing so. After the construction of a 40.5-kilometer highway linking Strand Road in downtown Yangon to the Yangon-Mandalay highway, Yangon residents can also make use of the highway to visit the Mingaladon Bazaar. Besides the Mingaladon Bazaar, Zay Kabar was also developing a real estate project near the Mya Yeik Nyo Royal Hotel, at Bahan township.

Learnt from: Myanmar Times (23rd April, 2018)

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