

Ing. Idefonso Acevedo Reyes, ASA, PE

Managing Director of Hilco Mexico since 2007. Current Associate Managing Director for IRV De Mexico, Mexico City office. Actively engaged in real estate, machinery & equipment valuation and consulting since mid- 1970's. Background includes 33 years in real estate, machinery & equipment and business valuation and counseling activity. Prior to joining Hilco Mexico performed as CEO for Grupo Acetec. Having performed a large number of appraisals (5,000+) for different industries, such as chemical, oil, paper, mining, manufacturing, health care, hospitality, office, shopping centers, residential developments, land, housing developments, industrial portfolios etc. In addition to México, appraisals performed include properties located in Brazil, Argentina, Colombia, Venezuela, Costa Rica, Dominican Republic, Ecuador, Belize and Guatemala. Clients served include accounting firms, investment firms, law firms, lenders and banks. Valuations have been performed for portfolio valuations, insurance, condemnation purposes, financing and due diligence support.

Professional Activities & Affiliations

American Society of Appraisers (ASA) Mexico – Former President

Professional Engineer (PE) *Colegio de Ingenieros Mecánicos y Electricistas A.C.*, August 1978

Education

B.S. Mechanical Engineer. *Instituto Politécnico Nacional*, Reg. No. 513111

MBA *Universidad La Salle*.

ASA- Senior Appraiser in Machinery and Equipment.

EVI- Specialist in Real Estate Valuation, CAPIT Cédula 9598316

EVIIM- Specialist in Real Estate, Industrial and M&E Valuation, Escuela de Ingeniería Municipal.

(In process of registration).

EVIIM- Master Degree in Real Estate, Industrial and M&E Valuation, Escuela de Ingeniería Municipal.

(In process of registration).

In addition to the B.S. Mechanical Engineer title and the CIME's Real Estate and Business Valuation certification, successfully completed a number of courses at several related entities, including:

- International Valuation Standards. By the Appraisal Institute
- Appraising Distressed Commercial Real Estate by the Appraisal Institute
- Business Practices and Ethics (Appraisal Institute)
- Accountant Concepts for Appraisers by the Public Accountants College
- Uniform Standards for professional Appraisal Practice USPAP, by ASA
- ARM 201 Appraisal Review and Management by ASA
- ARM 202 Real Property Appraisal Review and Management by ASA
- ME 215 Performing Machinery and Equipment Valuations for Financial Report Purposes by ASA
- Advanced Seminar for Appraisal of Mixed Use Properties by ASA
- RP 201 Real Property Course by ASA
- RP 202 Introduction to the Income Capitalization ASA
- Several congresses and conventions amounting to over 1,000 hours of educational courses in the valuation area in Mexico and USA.

Qualified Before Courts & Administrative Bodies

Machinery & Equipment Valuation, SEP No. 513111

Real Estate & Business Valuation, CIME No. 0001

Real Estate Valuation Specialist Degree SEP 9598316.

Miscellaneous

Co-author of valuation text books and didactic material, México.